Instrument of Variation

Mining Lease 1806 (1992)

I, JAMIE TRIPODI, Executive Director Assessments & Systems, Mining Exploration and Geoscience in the Department of Regional NSW, with the delegated authority of the Minister under section 261B and clause 12 of Schedule 1B of the Mining Act 1992 (the Act), vary the conditions of mining lease ML 1806 (1992) as described in Schedule A.

The conditions of **ML 1806 (1992)**, as varied, are set out in Schedule B.

The variation takes effect on 17 October 2022.

JAMIE TRIPODI

And.

Executive Director Assessments & Systems As delegate for the Minister administering the Mining Act 1992

Delegation date: 14 May 2018

Dated: 20 August 2022

Schedule A

Condition Schedule B Rehabilitation Condition omitted N/A Mining Operations Plan and Annual Rehabilitation Report Non-Compliance Reporting Condition omitted N/A Environmental Incident Report Condition omitted N/A Environmental Incident Report Condition omitted N/A Environmental Incident Report Condition omitted N/A Resource Recovery Condition omitted N/A Condition amended to modernise the	Condition Variation New Condition					
1 Notice to Landholders condition Notice to Landholders condition Rehabilitation Condition omitted N/A Mining Operations Plan and Annual Rehabilitation Report Non-Compliance Reporting Condition omitted N/A Environmental Incident Report Condition omitted N/A Resource Recovery Condition omitted N/A Security Condition omitted N/A Condition omitted N/A N/A Condition omitted N/A N/A Condition omitted N/A Condition omitted N/A N/A Condition omitted N/A Assessable Prospecting Operations—see Schedule B		Definitions	'Environment' 'Environmental incident notifications and reports' and 'Harm to the environment' omitted as no longer	N/A		
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3 and Annual Rehabilitation Report Condition omitted N/A 4 Non-Compliance Reporting Condition omitted N/A 5 Environmental Incident Report Condition omitted N/A 6 Extraction Plan Condition omitted N/A 7 Resource Recovery Condition omitted N/A 8 Security Condition amended to modernise the wording. Condition has been renumbered due to omission of other conditions. 2. Group Security-see Schedule B 9 Cooperation Agreement 3. Cooperation Agreement – see Schedule B N/A N/A 4. Assessable Prospecting Operations – see Schedule B	2	Rehabilitation	Condition omitted	N/A		
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8 Security wording. Condition has been renumbered due to omission of other conditions. Condition amended to modernise the wording. Condition has been renumbered due to omission of other conditions. Cooperation Agreement Agreement — see Schedule B N/A New condition attached New condition attached 2. Group Security-see Schedule B 3. Cooperation Agreement — see Schedule B 4. Assessable Prospecting Operations— see Schedule B	7	Resource Recovery	Condition omitted	N/A		
9 Cooperation Agreement wording. Condition has been re- numbered due to omission of other conditions. N/A New condition attached 3. Cooperation Agreement – see Schedule B 4. Assessable Prospecting Operations— see Schedule B	8	Security	wording. Condition has been re- numbered due to omission of other	2. Group Security– see Schedule B		
N/A New condition attached Prospecting Operations— see Schedule B	9	-	wording. Condition has been re- numbered due to omission of other	Agreement – see		
SPECIAL CONDITIONS	N/A		New condition attached	Prospecting Operations see		
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Nil

Schedule B

Mining Lease Conditions

(Version as at February 2022)

Definitions

Words used in this mining lease have the same meaning as defined in the *Mining Act 1992* except where otherwise defined below:

Term	Definition	
Act	means the Mining Act 1992.	
Landholder	for the purposes of these conditions: does not include a secondary landholder includes, in the case of exempted areas, the controlling body for the exempted area.	
Minister	means the Minister administering the Act.	

Note:

- 1. The rights and duties of the Lease Holder(s) are those prescribed by the *Mining Act 1992* and the Mining Regulation 2016, subject to the terms and conditions of this mining lease.
- This mining lease does not override any obligation on the lease holder(s) to comply with the requirements of
 other legislation and regulatory instruments which may apply (including all relevant development approvals)
 unless specifically provided under the *Mining Act 1992* or other legislation or regulatory instruments.

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MINING LEASE CONDITIONS

Standard conditions

See Mining Regulation 2016, Schedule 8A, Part 2.

NOTE TO HOLDERS: The prescribed standard conditions in the Mining Regulation 2016, Schedule 8A, Part 2 apply in addition to the conditions in this Schedule 2 (but have not been replicated in this mining lease). The conditions imposed by the Mining Regulation 2016 prevail to the extent of any inconsistency with the conditions in this Schedule 2

General conditions

1. Notice to Landholders

- (a) Within 90 days from the date of grant or renewal of this mining lease, the lease holder must give each landholder notice in writing:
 - (i) that this mining lease has been granted or renewed; and
 - (ii) whether the lease includes the surface.

The notice must include a plan identifying the lease area and each landholder and individual land parcel within the lease area.

(b) If there are ten or more landholders to which notice must be given, the lease holder will be taken to have complied with condition 1(a) if a notice complying with condition 1(a) is published in a newspaper circulating in the region where the lease area is situated.

2. Group Security

The security deposit to be provided and maintained for this mining lease is part of a group security deposit.

The lease holder is required to provide and maintain a security deposit to secure funding for the fulfilment of obligations under the mining leases covered by the group security deposit, including obligations under each mining lease that may arise in the future.

The amount of the security deposit to be provided as a group security deposit has been assessed at **\$106.783.000**.

The leases covered by the group security include this **ML 1806 (1992)** and:

Lease type	Lease Number	Act Year
CCL	743	1973
CL	365	1973
CL	374	1973
CL	397	1973
ML	1402	1992
ML	1572	1992
ML	1594	1992

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3. Cooperation Agreement

The lease holder must make every reasonable attempt, and be able to demonstrate its attempts to the satisfaction of the Secretary, to enter into a cooperation agreement with the holder(s) of any overlapping authorisations issued under the *Mining Act 1992* and petroleum titles issued under the *Petroleum (Onshore) Act 1991*. The cooperation agreement should address but not be limited to:

- · access arrangements
- operational interaction procedures
- · dispute resolution
- · information exchange
- well location
- · timing of drilling
- potential resource extraction conflicts; and
- · rehabilitation issues.

4. Assessable Prospecting Operations

- (a) The lease holder must not carry out any assessable prospecting operation on land over which this lease has been granted unless:
 - (i) it is carried out in accordance with any necessary development consent; or
 - (ii) if development consent is not required, the prior written approval of the Minister has been obtained.
- (b) The Minister may require the lease holder to provide such information as required to assist the Minister to consider an application for approval.
- (c) An approval granted by the Minister under this condition may be granted subject to terms.
- (d) The lease holder must comply with the approval granted to the holder under this condition.

Special conditions

Nil

Exploration Reporting

Note: Exploration Reports (Geological and Geophysical)

The lease holder must lodge reports in accordance with the requirements in section 163C of the Mining Act 1992 and clauses 59, 60 and 61 of the Mining Regulation 2016 as well as any further requirements issued by the Secretary under clause 62 of the Mining Regulation.

Guidelines for the structure, content and data format requirements for reports are set out in the Exploration Reporting: A guide for reporting on exploration and prospecting in New South Wales.

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