

Technology Key to Lowering Emissions

COP 23 – U.S. Side Event
November 2017

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Themes for Discussion

- Coal remains an essential part of the world's energy mix
- HELE and CCS technologies will be key to improving emissions
- Greater public-private partnerships and actions important to advancing a low-carbon future

<u>Peabody</u>

Peabody is the world's largest private sector coal company and a global leader in advocating for sustainable mining, energy access and clean coal technologies.

Coal Remains Essential Part of World's Energy Mix

We respectfully submit some facts... and our viewpoint:

- Fossil fuels comprise ~80% of the world's energy
- Coal fuels nearly 40% of global electricity
- The world will use fossil fuels for many years to come

"ENHANCED DEPLOYMENT OF CLEANER

COAL TECHNOLOGY WILL REDUCE

ASEAN'S EMISSIONS PROFILE ..."

MINISTERS CALL ON STAKEHOLDERS

TO "ADOPT LOW-EMISSION COAL AS

PART OF THEIR COMMITMENT TO THE

PARIS AGREEMENT."

Joint Ministerial Statement of the 35th ASEAN Ministers on Energy Meeting 27 September 2017

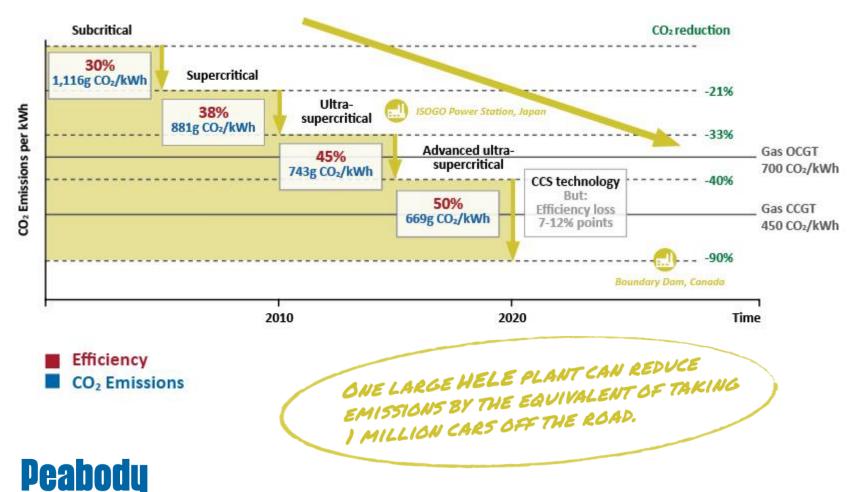
"One ASEAN Community through Resilient and Sustainable Energy"



Technology is Key to Drive Emission Reductions

TODAY'S TECHNOLOGIES DELIVER MAJOR ENVIRONMENTAL IMPROVEMENT

CO₂ reduction potential of coal-fueled power plants by increased efficiency



High-Efficiency, Low-Emissions Coal Powers Reductions under Paris Agreement

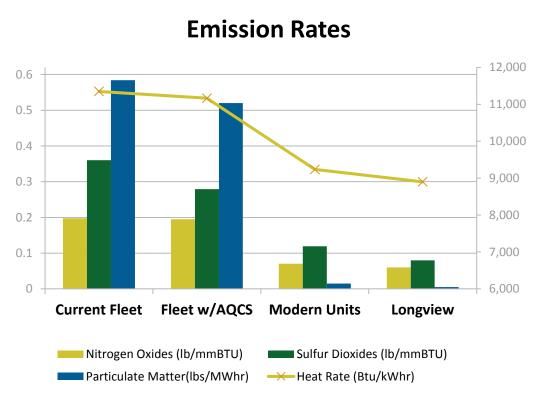


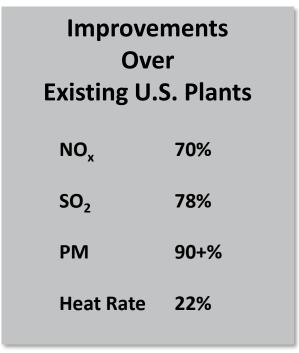


Source: World Coal Association

Case Study: Longview Plant Demonstrates High-Efficiency, Low-Emissions Technologies

Longview Power







Case Study: Petra Nova A Carbon Capture Model for Existing Coal Plants

Joint Partnership NRG and JX Nippon Oil & Gas Exploration

- Captures carbon for enhanced oil recovery using post-combustion technology
- Expected to increase production from 500 to 15,000 bpd
- Received \$190 million U.S.
 Department of Energy grant
- Completed on schedule and on budget
 - More than 1 million tons CO₂
 captured to date



Petra Nova near Houston, Texas

"WHY ENVIRONMENTAL PROTECTION DOESN'T HAVE TO COME AT THE EXPENSE OF ECONOMIC PROSPERITY AND ENERGY SECURITY."

Energy Secretary Rick Perry



Emission Goals Will Not be Met Without Deployment of Carbon Capture

CCS VITAL TO ACHIEVING CLIMATE GOALS

- Central to a 2°C pathway
- Equals 14% cumulative emission reduction by 2060
- Mitigation cost increases from 2% to 5% of global GDP every year without CCS

FUNDING 15 A KEY COMPONENT

- Clean energy technology drastically underfunded
 - CCS only 1% of \$2 trillion clean energy investment over last decade





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